

PRESS RELEASE

Lion Global Investors and Nomura Asset Management Singapore Sign Memorandum of Understanding

SINGAPORE, DECEMBER 5, 2023 – Lion Global Investors (LGI) and Nomura Asset Management (NAM) Singapore today announced they have entered into a Memorandum of Understanding (MoU) to cooperate and expand collaboration among their asset management businesses in Asia.

Over the next two years, the MoU will facilitate knowledge exchange and innovations in investment products. To mark the partnership, a MoU signing ceremony took place on December 1. This is LGI's first collaboration with a Japanese-owned asset management company, and for NAM Singapore the first such agreement with a Singapore asset manager.

One of the primary goals of the MoU is to collaborate on business initiatives and marketing, including development of investment products to meet evolving investor needs in Singapore and Japan. Both companies aim to build products that suit client needs and help them diversify their investments by offering complementary capabilities and resources.

Teo Joo Wah, CEO, Lion Global Investors, said Japan continues to be a key market for LGI and that NAM Singapore choosing LGI to enter into a MoU in Singapore is significant. The partnership with NAM Singapore will focus on amplifying the expertise from both sides to create accessible, relevant and meaningful solutions aligned to the interests of Singapore and Japanese investors.

“With the resurgence of the Japanese economy, we know that investors are keen to access Japan but may not know where to start. Optimising and delivering returns

responsibly has always been a core pillar of LGI, it is thus essential that we tap into and work with the best in creating a compelling and efficacious product for investors. NAM Singapore's strength in Japan together with LGI's leading position in Southeast Asia will put us in a unique position to offer Singapore investors access to Japan."

Takahiro Kawabe, Managing Director and CEO, Nomura Asset Management

Singapore, said, "We are very pleased to be able to enhance our collaboration with Lion Global Investors, one of the leading asset managers in Southeast Asia. This is part of our ongoing efforts to develop solutions that are aligned with investor needs. Investors stand to benefit from the wealth of opportunities that this win-win collaboration will bring and we look forward to working closely with LGI over the next two years."

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Lion Global Investors Limited (Co Reg No. 198601745D) is a part of Great Eastern Holdings and a member of the Oversea-Chinese Banking Corporation Limited (OCBC) Group. Established since 1986, it is a leading and one of the largest asset management companies in Southeast Asia, uniquely positioned to provide Asian equities and fixed income strategies and funds to both institutional and retail investors. As at 30 September 2023, our assets under management (AUM) stands at S\$66.5 billion (US\$48.8 billion). www.lionglobalinvestors.com

About Nomura Asset Management Singapore Limited

Nomura Asset Management Singapore Limited (Co Reg No. 198800900W) is a wholly-owned subsidiary of Nomura Asset Management (NAM) and is its primary investment management company for Asia ex-Japan equity and fixed income portfolios. It is also a marketing and client services center for Southeast Asia. NAM is a leading global investment manager headquartered in Tokyo, and with a presence in locations including Singapore, Kuala Lumpur, Hong Kong, Shanghai, Taipei, London, Frankfurt and New York. With a global workforce of over 1,400 employees, it has been operating in Singapore for the past 35 years. Nomura Asset Management provides clients with a wide range of innovative investment strategies including global equities, fixed income and alternatives. https://www.nomura-am.co.jp/asia_oceania/singapore/

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